Blocknet

(Ticker: BLOCK/USD)

Monthly Quant Report

Feb-2015 to Sep-2017

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Blocknet

Blocknet Compared to Other Crypto Assets

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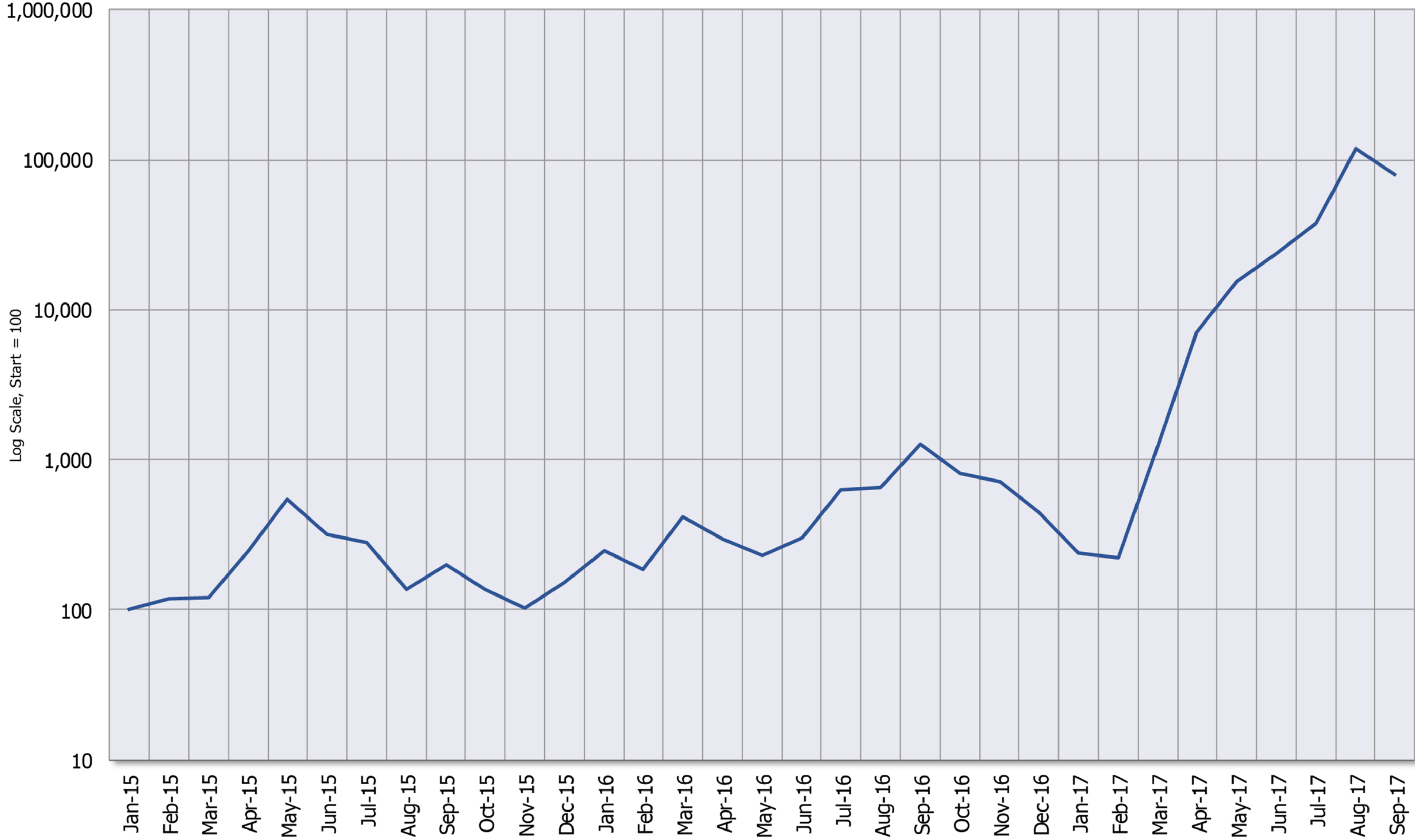
Coinz Trader



Quantitative Summary

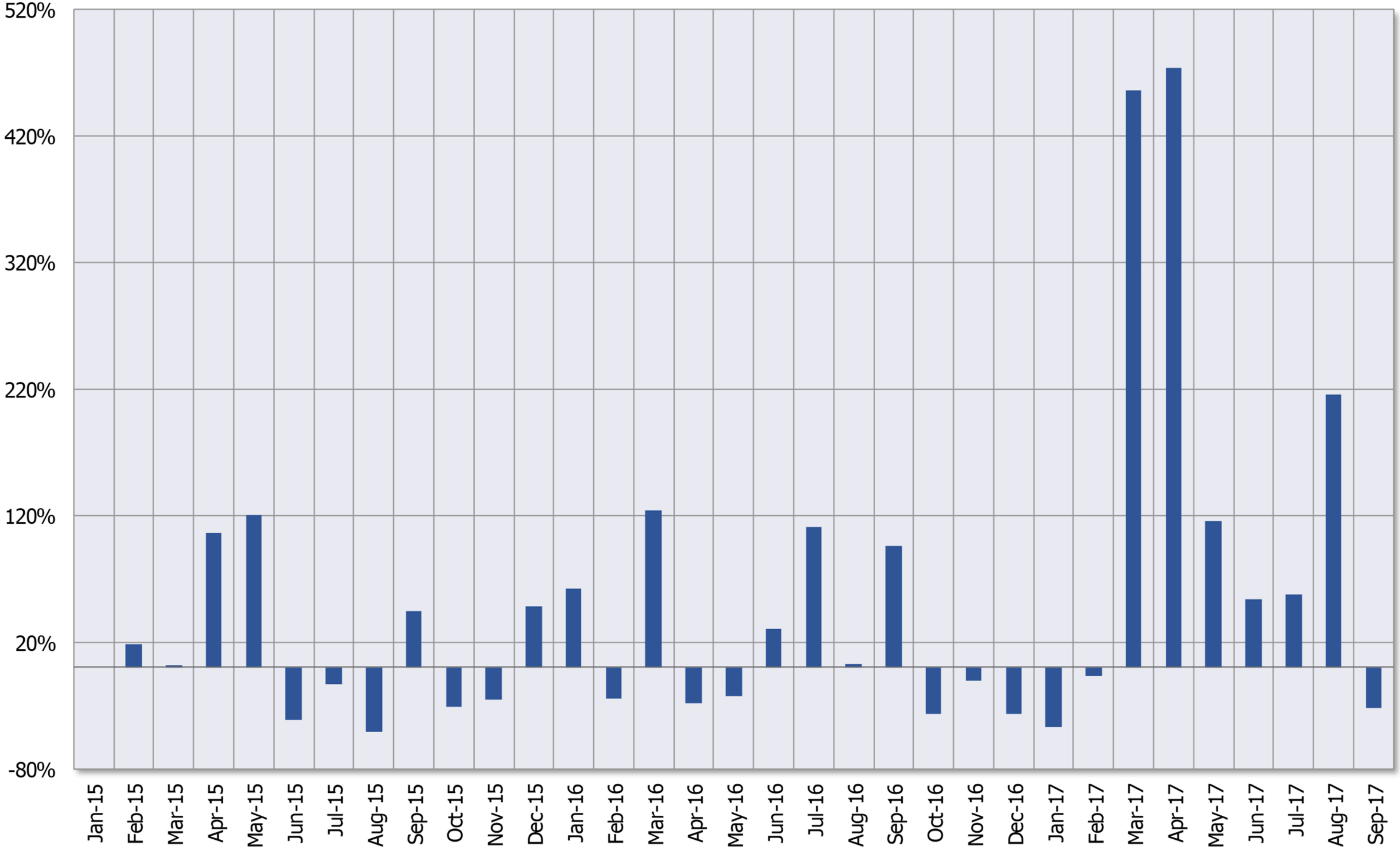
Return Statistics	
Period: Feb-15 to Sep-17	
Total period return	80629.6%
Annual rate of return (AROR)	1130.7%
Average monthly return	54.2%
Gaining months	56.3%
Average gaining month return	119.0%
Largest monthly gain	474.5%
Largest monthly loss	-50.8%

Risk Statistics	
Period: Feb-15 to Sep-17	
Largest drawdown	-82.4%
Average drawdown	-34.1%
Annual standard deviation	436.7%
Annual downside deviation	72.8%
Losing months	43.8%
Average losing month return	-29.1%

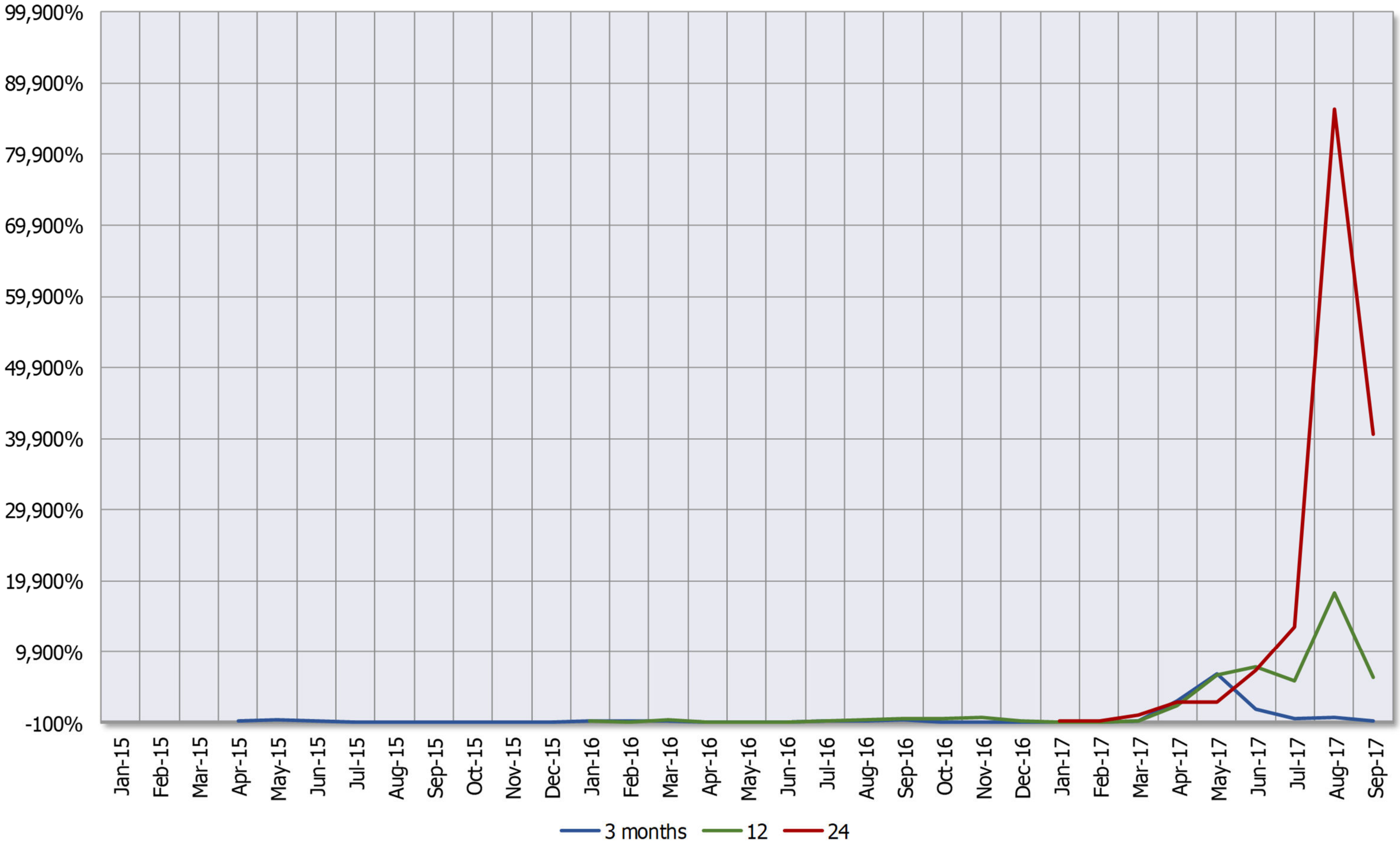
Return/Risk Ratios	
Period: Feb-15 to Sep-17	
Sortino ratio (1.0%)	15.5
Sharpe ratio (1.0%)	2.6
AROR/Largest drawdown	13.7
Gaining/losing months	1.3
Gaining/losing months return	4.1
Profit factor	5.3

Monthly Performance

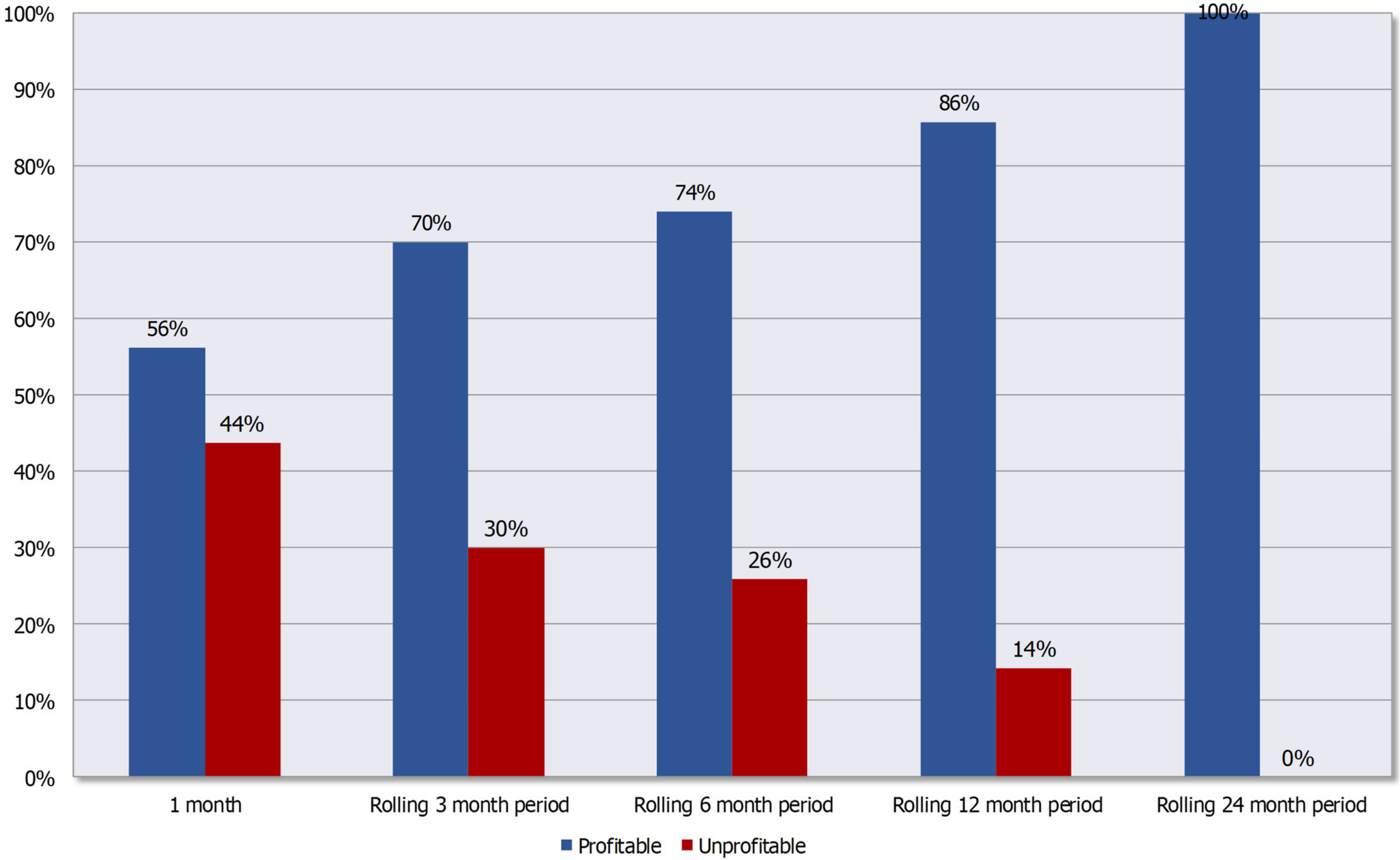
Coinz Trader



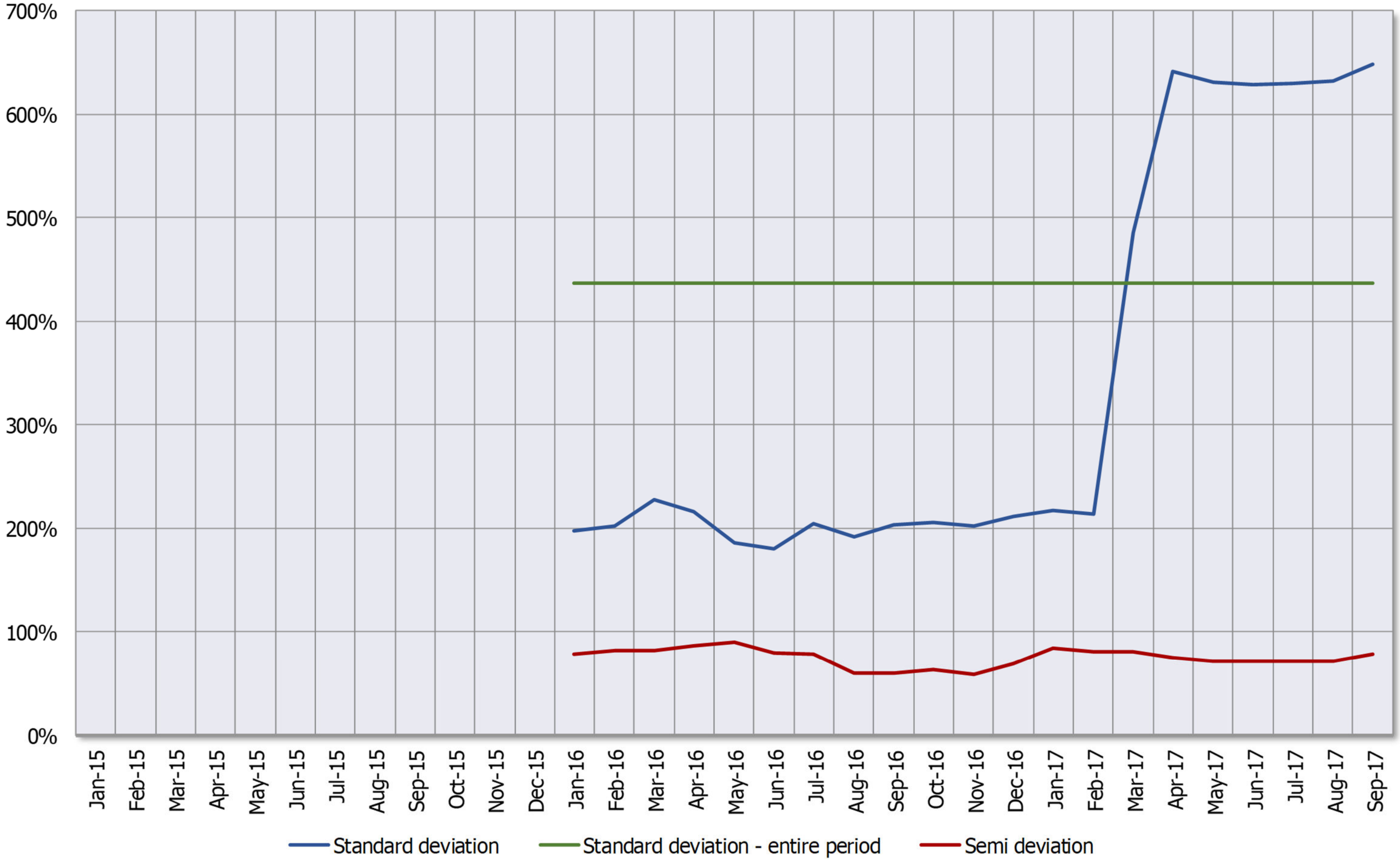
Rolling Rate of Return – 3, 12 and 24 months



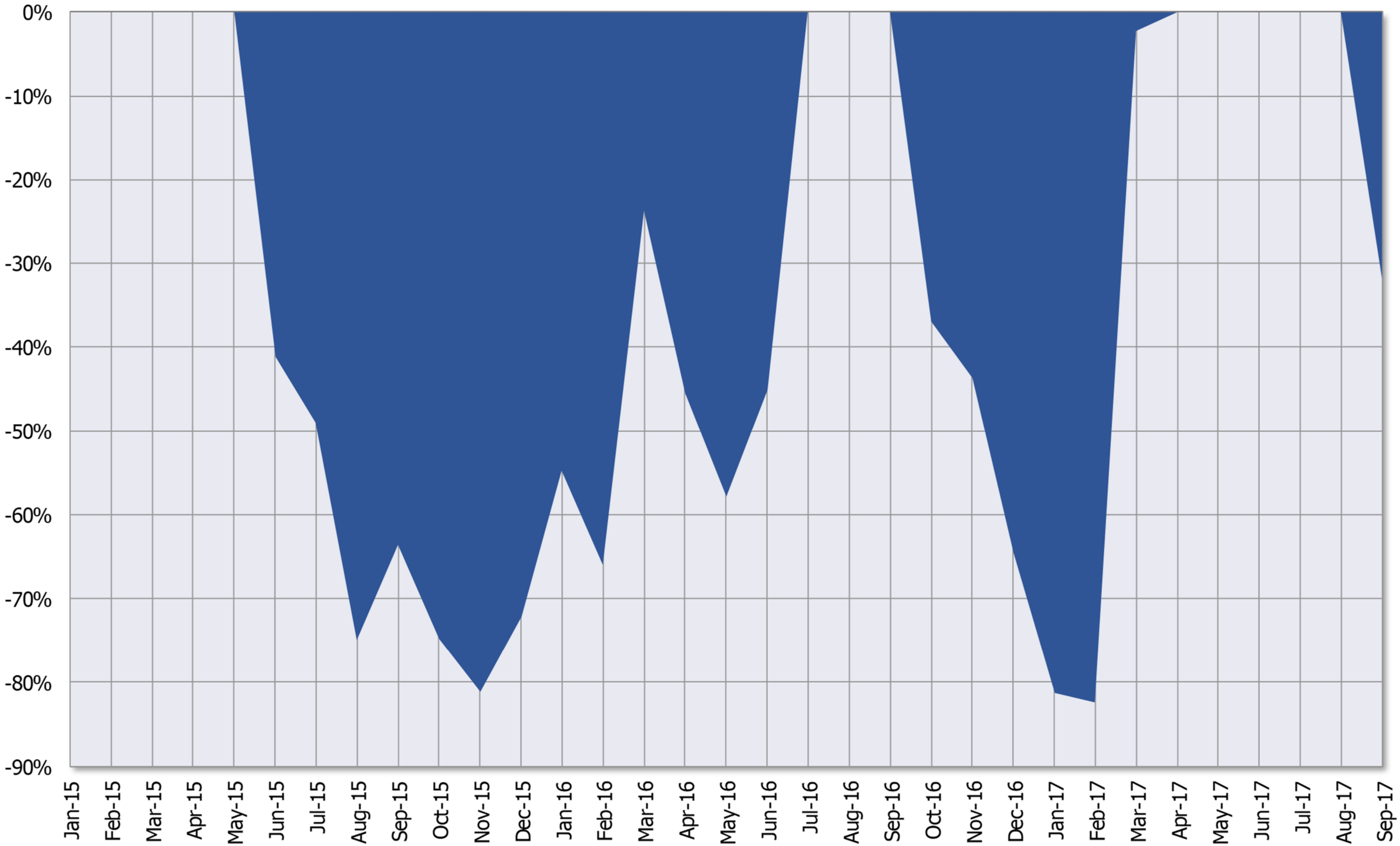
Percent Profitable/Unprofitable Periods



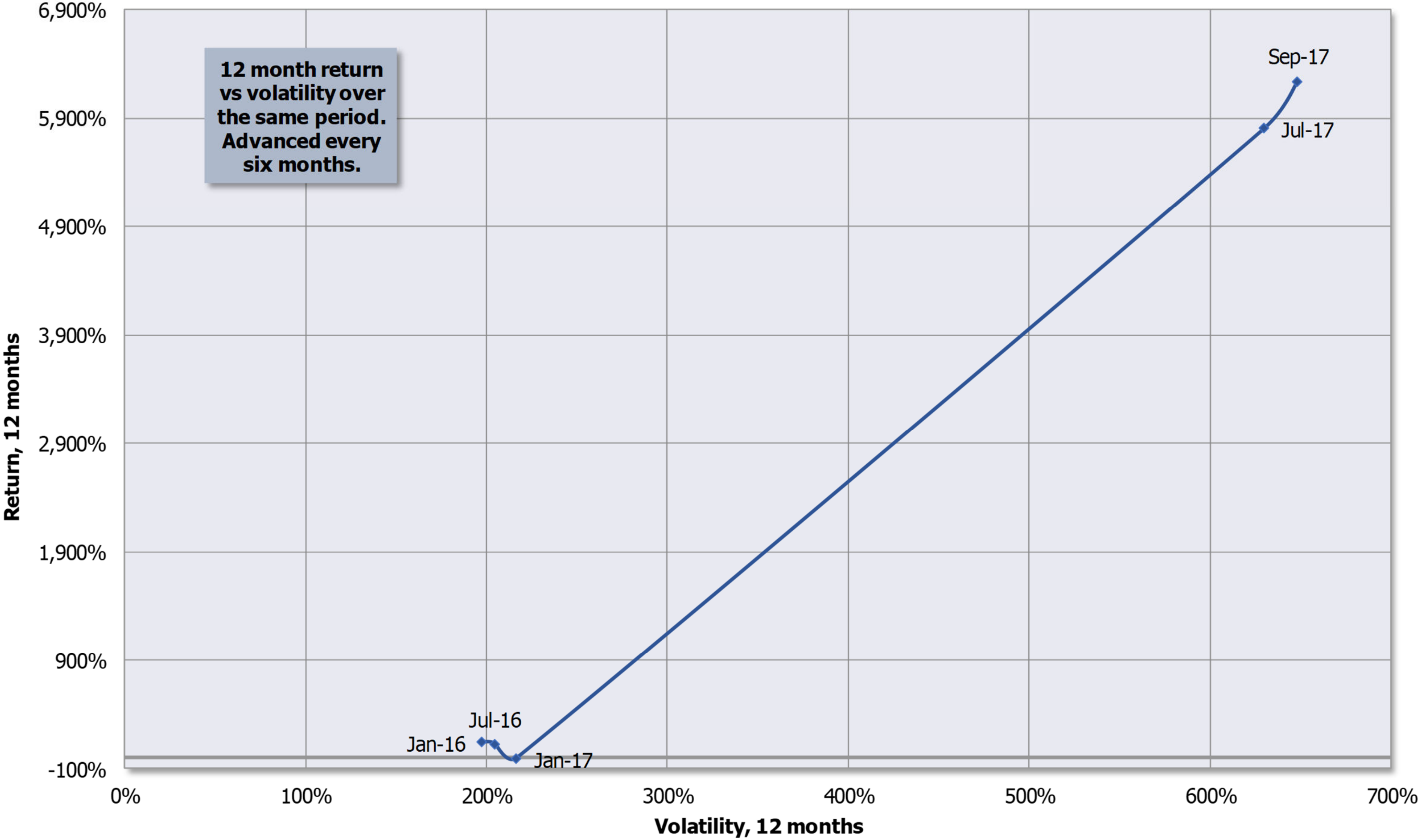
Volatility – Rolling 12 Month Annualized Volatility



Drawdown – Percent Decline from All-Time-High



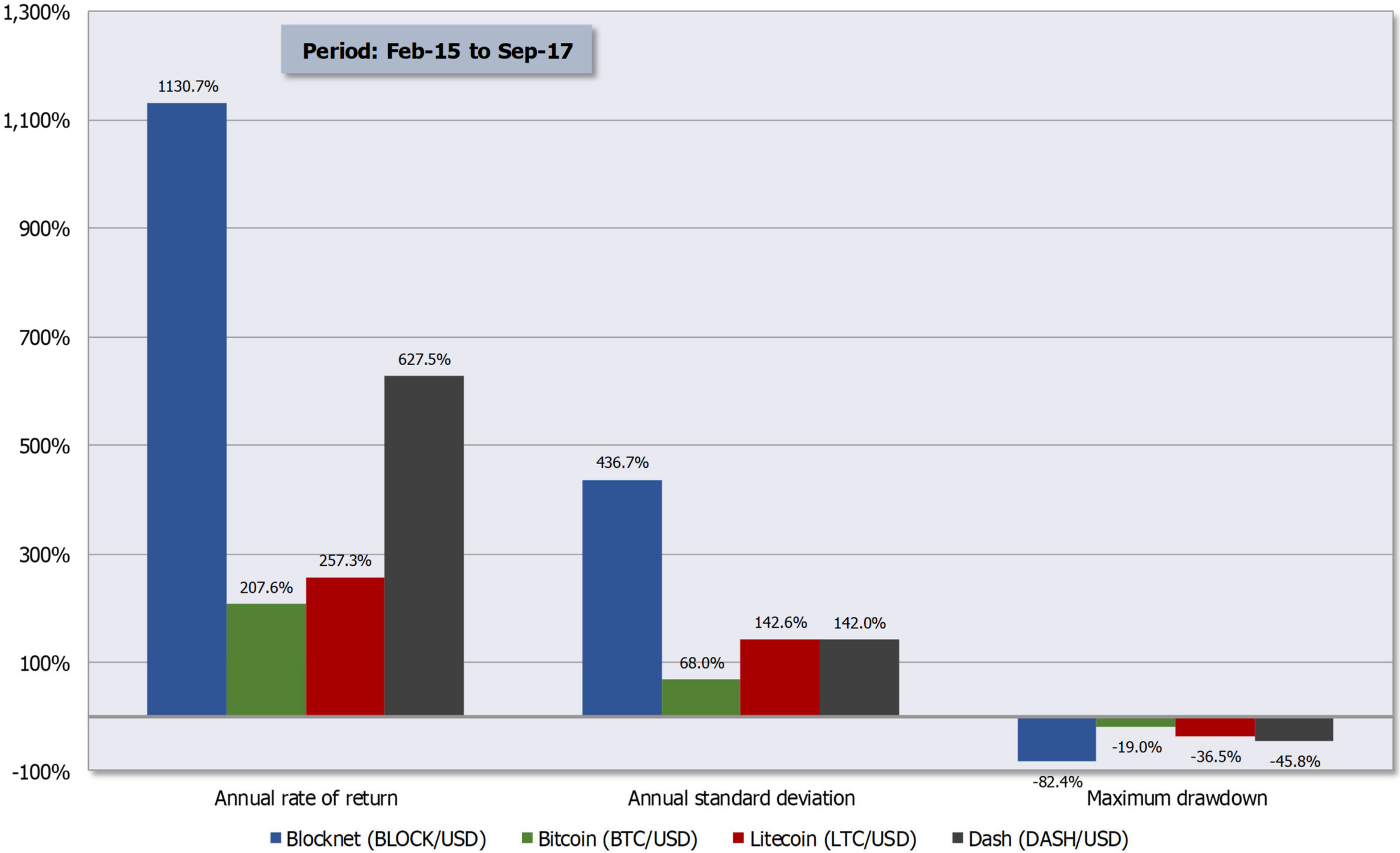
Return/Risk Consistency

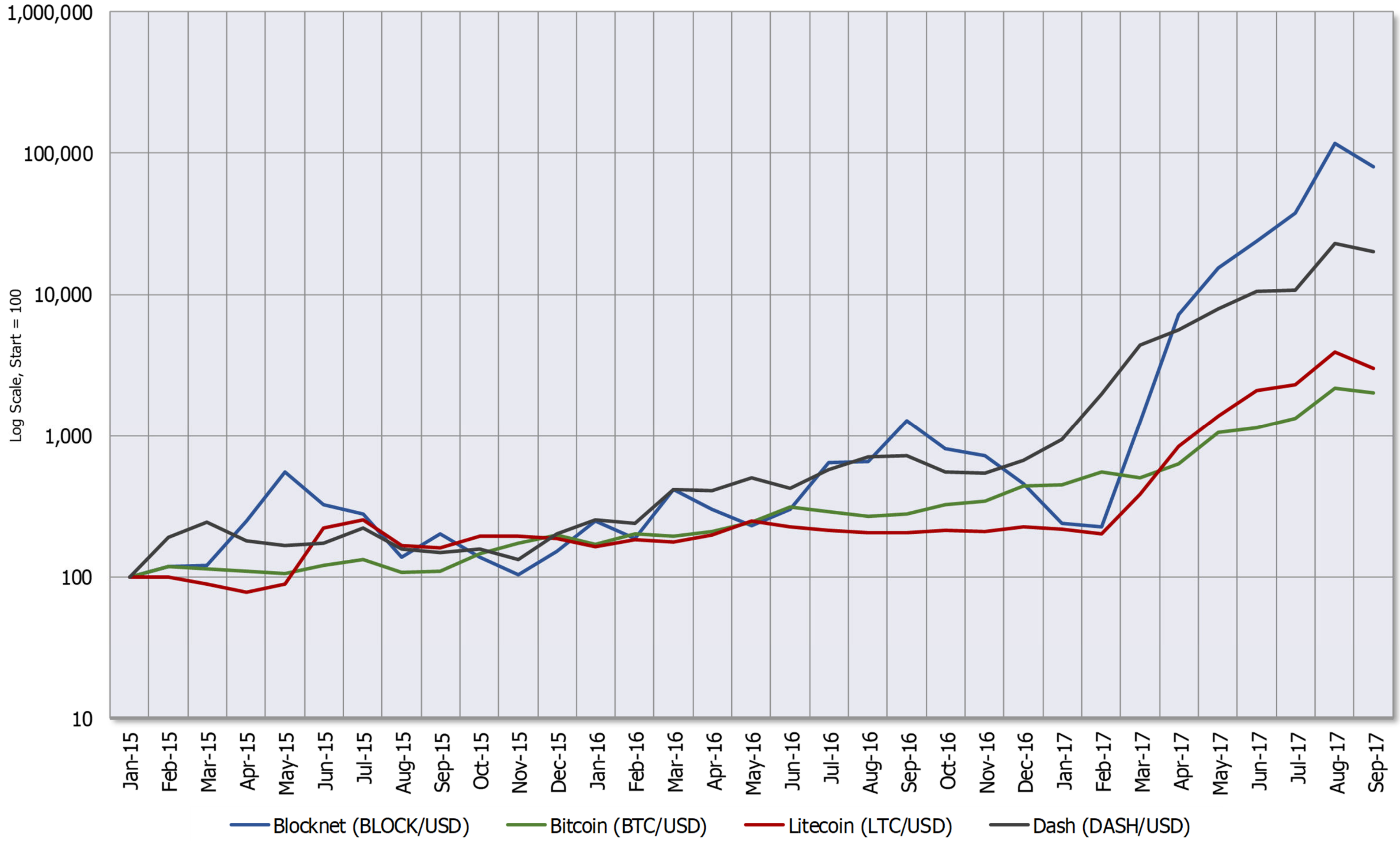


Compared to Other Crypto Assets

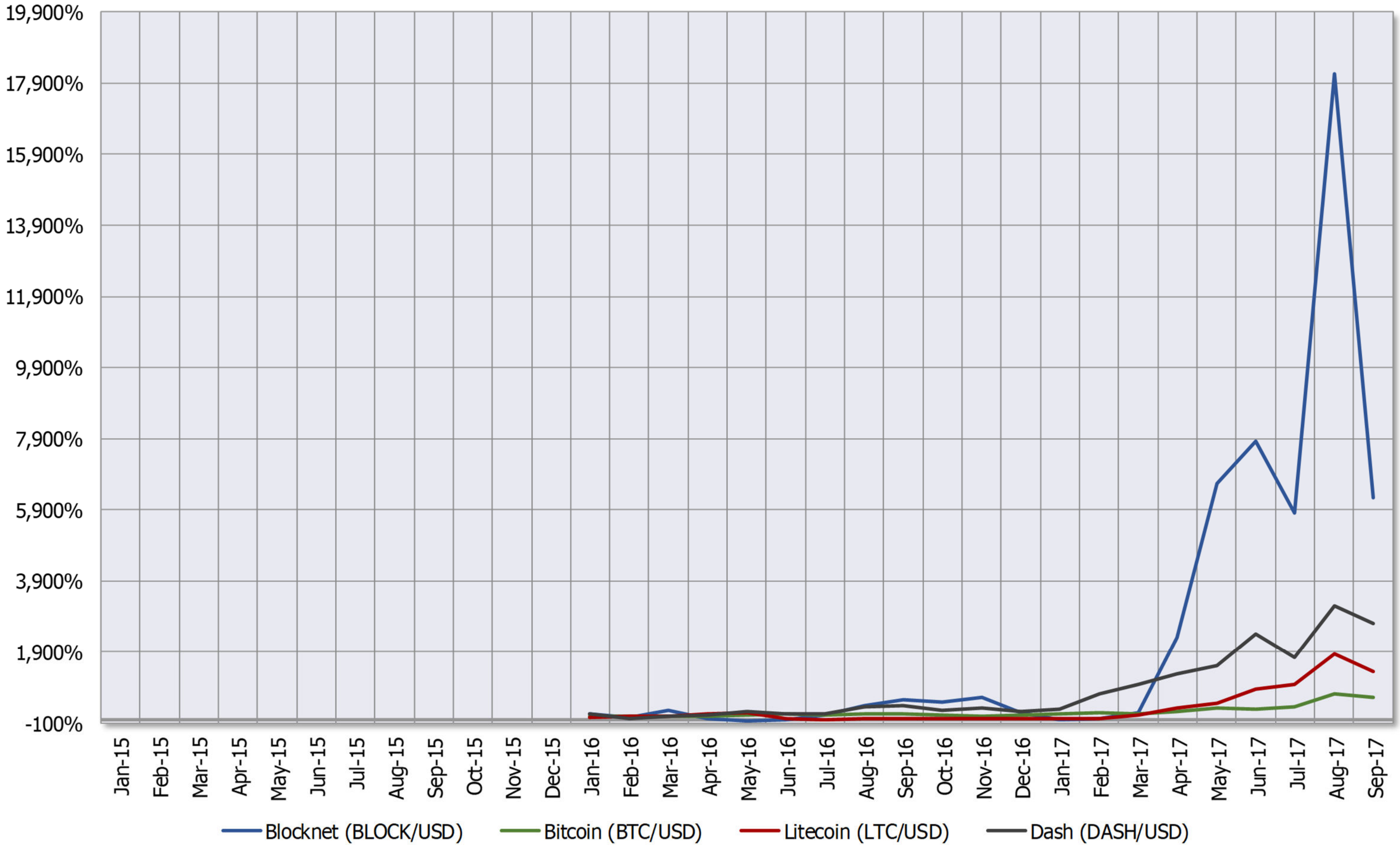
Period: Feb-15 to Sep-17

	Blocknet (BLOCK/USD)	Bitcoin (BTC/USD)	Litecoin (LTC/USD)	Dash (DASH/USD)
Return				
Total period return	80629.6%	1900.6%	2883.4%	19768.1%
Annual rate of return (AROR)	1130.7%	207.6%	257.3%	627.5%
Best 12 month rolling rate of return	18155.7%	720.6%	1828.5%	3188.0%
Worst 12 month rolling rate of return	-57.9%	69.1%	-16.5%	24.5%
Largest monthly gain	474.5%	67.6%	150.4%	124.6%
Largest monthly loss	-50.8%	-19.0%	-34.0%	-29.0%
Gaining months	56.3%	68.8%	53.1%	65.6%
Average monthly return	54.2%	11.3%	16.6%	23.8%
Risk				
Annual standard deviation	436.7%	68.0%	142.6%	142.0%
Annual downside deviation	72.8%	18.2%	30.0%	32.7%
Largest drawdown	-82.4%	-19.0%	-36.5%	-45.8%
Return/Risk Ratios				
Sortino ratio (1.0%)	15.5	11.4	8.5	19.2
Sharpe ratio (1.0%)	2.6	3.0	1.8	4.4
AROR/Largest drawdown	13.7	11.0	7.0	13.7
Correlation				
Entire period		0.1	0.5	0.5

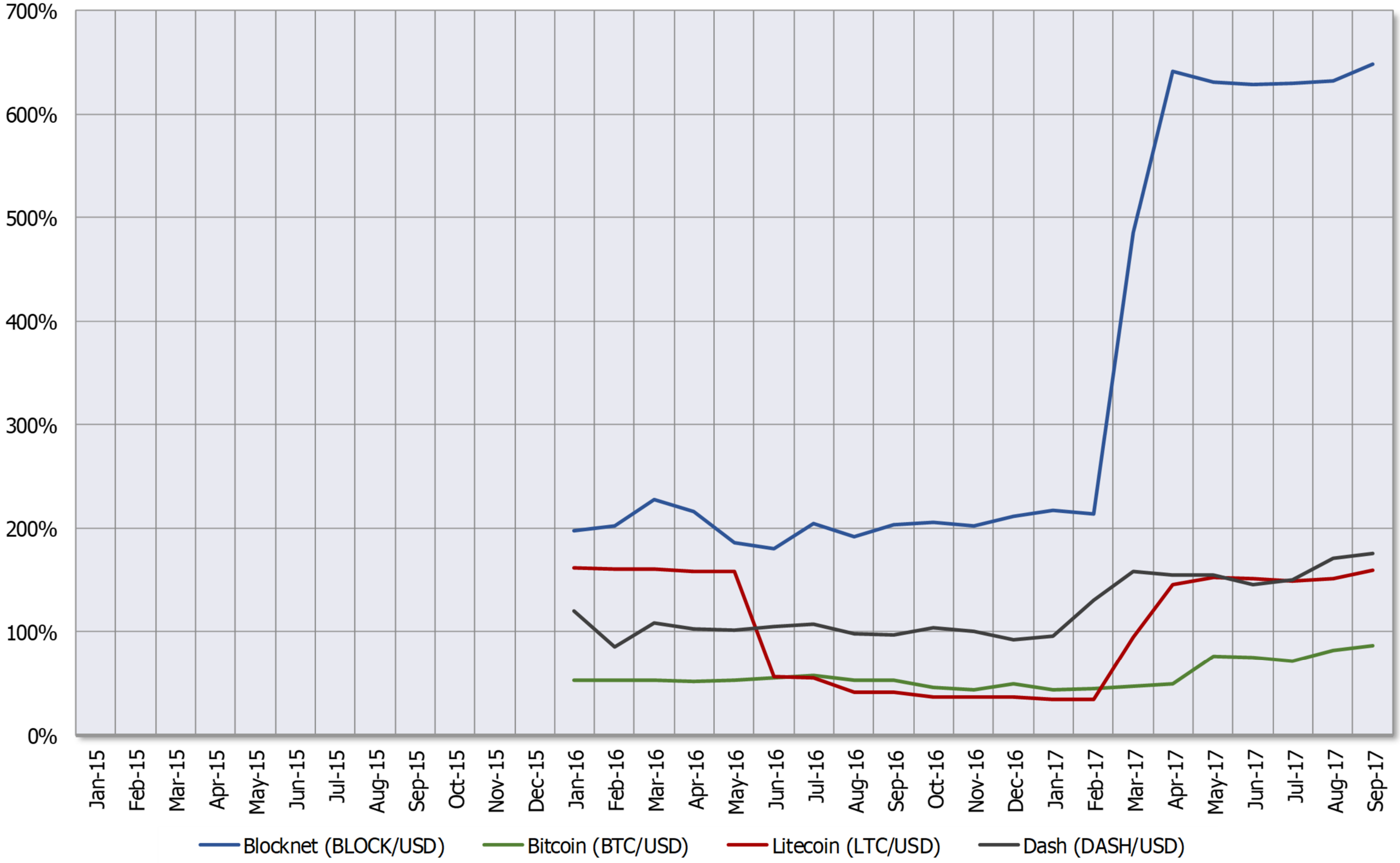

Period: Feb-15 to Sep-17
1,300%
1,100%
900%
700%
500%
300%
100%
-100%
1130.7%
207.6%
257.3%
627.5%
436.7%
68.0%
142.6%
142.0%
-82.4%
-19.0%
-36.5%
-45.8%
Annual rate of return
Annual standard deviation
Maximum drawdown
Blocknet (BLOCK/USD)
Bitcoin (BTC/USD)
Litecoin (LTC/USD)
Dash (DASH/USD)

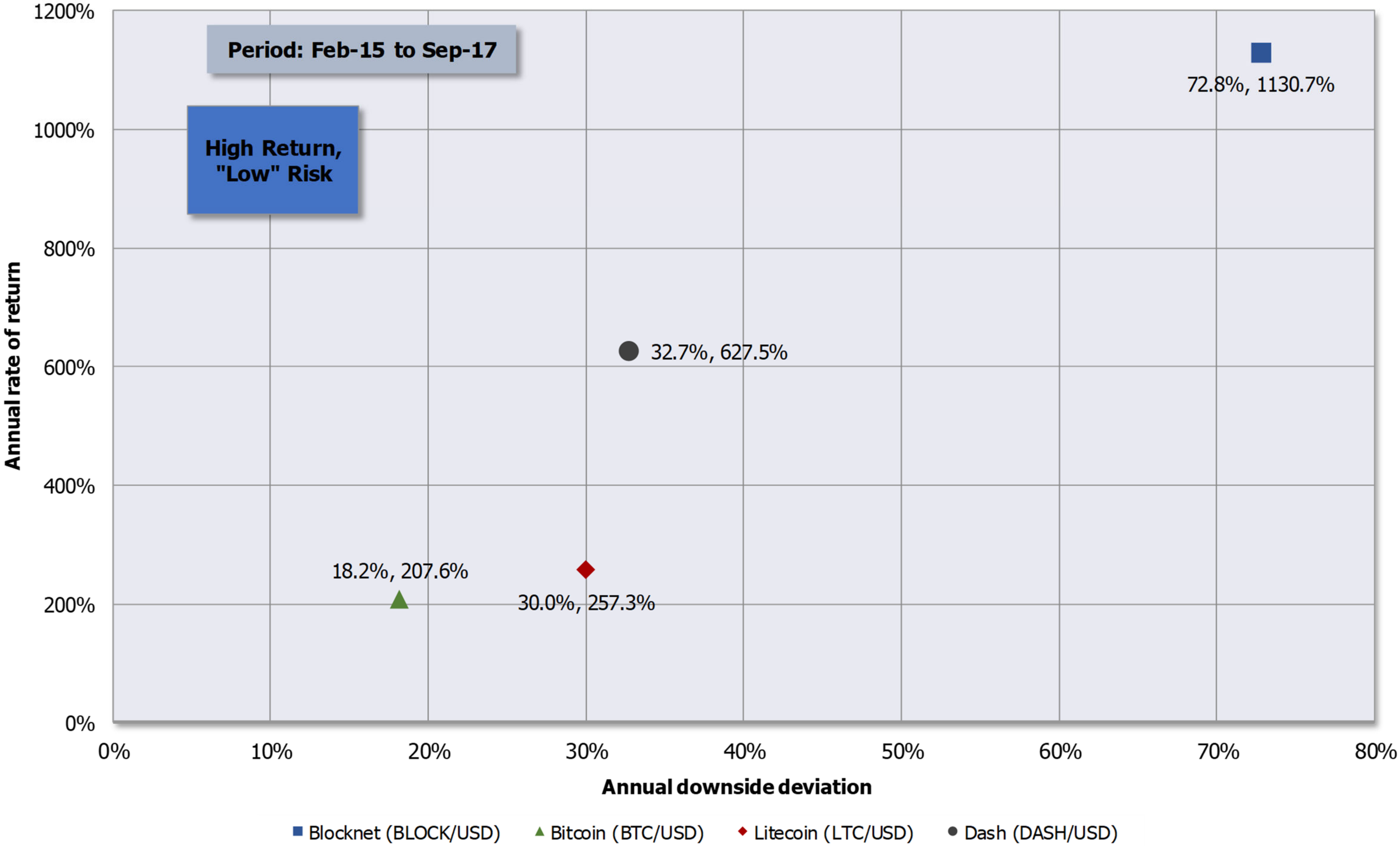

1,000,000
100,000
10,000
1,000
100
10
Log Scale, Start = 100
Jan-15
Feb-15
Mar-15
Apr-15
May-15
Jun-15
Jul-15
Aug-15
Sep-15
Oct-15
Nov-15
Dec-15
Jan-16
Feb-16
Mar-16
Apr-16
May-16
Jun-16
Jul-16
Aug-16
Sep-16
Oct-16
Nov-16
Dec-16
Jan-17
Feb-17
Mar-17
Apr-17
May-17
Jun-17
Jul-17
Aug-17
Sep-17
Blocknet (BLOCK/USD)
Bitcoin (BTC/USD)
Litecoin (LTC/USD)
Dash (DASH/USD)

Rolling Rate of Return, 12 months



Volatility – Rolling 12 Month Annualized Standard Deviation




1200%
1000%
800%
600%
400%
200%
0%
Annual rate of return
0%
10%
20%
30%
40%
50%
60%
70%
80%
Annual downside deviation
Period: Feb-15 to Sep-17
High Return,
"Low" Risk
72.8%, 1130.7%
32.7%, 627.5%
18.2%, 207.6%
30.0%, 257.3%
Blocknet (BLOCK/USD)
Bitcoin (BTC/USD)
Litecoin (LTC/USD)
Dash (DASH/USD)

Correlation